

THE BIRLA COTTON SPINNING & WEAVING MILLS LIMITED

CIN: L65100DL1920PLC099621

Registered office: 9th Floor, Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi -110001 Tel: 011- 66561206; Email: secretarial.ht@rediffmail.com,

Fax : 011- 66561206 website: www.birlacotton.com

February 14,2023

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyon Range,
Calcutta, 700001

Dear Sir,

In term of requirement of Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in its just concluded meeting approve the appointment of CEO and CFO of the Company and Unaudited Financial Results for the quarter ended and nine months ended on 31st December, 2022 and we enclosing herewith the following:

- i) Unaudited financial results of the Company for the quarter ended and year to date on 31st December, 2022 and
- ii) Copies of the Limited Review Report as submitted by the Statutory Auditors of the Company.
- iii) Appointment of CEO and CFO of the Company.

Kindly take the same on your records in compliances of SEBI(LODR) Regulations,2015.

Yours faithfully

For The Birla Cotton Spinning & Weaving Mills Limited


Sanchi Sharma

Company Secretary and Compliance Officer

Encl: as above-

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

**TO
THE BOARD OF DIRECTORS OF
THE BIRLA COTTON SPINNING & WEAVING MILLS LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results ("the statement") of **THE BIRLA COTTON SPINNING & WEAVING MILLS LIMITED ("the Company")** for the quarter ended 31st December, 2022 and the year to date results for the period from 1st April, 2022 to 31st December, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N



(M.L. GARG)

PARTNER

M.NO. 008850

UDIN : 23008850 BGS NGP3506

DATED: 14th FEBRUARY, 2023

PLACE : NEW DELHI

THE BIRLA COTTON SPINNING & WEAVING MILLS LTD.

Corporate Identity Number: L65100DL1920PLC099621

Regd. Office: Hindustan Times House, Mezzanine Floor, 18-20, Kasturba Gandhi Marg, New Delhi 110 001

Phone: 011-66561206, Email : secretarial.ht@rediffmail.com, Website: www.birlacotton.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rupees in Lakhs)

| S. No. | Particulars | Quarter ended | | | Nine Months ended | | Year Ended |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2022 Unaudited | 30.09.2022 Unaudited | 31.12.2021 Unaudited | 31.12.2022 Unaudited | 31.12.2021 Unaudited | 31.03.2022 Audited |
| 1 | Income | | | | | | |
| a | Revenue from Operations | | | | | | |
| i) | Interest Income | 33 | 33 | 31 | 105 | 99 | 144 |
| ii) | Dividend Income | 16 | 25 | 24 | 41 | 50 | 88 |
| iii) | Net Gain on fair value changes | 40 | 27 | 16 | 67 | 62 | 71 |
| iv) | Profit on Derivative Transactions | - | - | 8 | - | 14 | 13 |
| | Total Revenue from Operations | 89 | 85 | 79 | 213 | 225 | 316 |
| b | Other Income | | | | | | |
| | Rental Income | 32 | 33 | 31 | 96 | 94 | 128 |
| | Sale of services | 12 | 12 | 12 | 36 | 36 | 48 |
| | Total Other Income | 44 | 45 | 43 | 132 | 130 | 176 |
| | Total Revenue (a+b) | 133 | 130 | 122 | 345 | 355 | 492 |
| 2 | Expenses | | | | | | |
| a | Employees benefits expenses | 8 | 11 | 7 | 26 | 21 | 30 |
| b | Short Term Capital Loss | - | - | - | - | 28 | - |
| c | Depreciatoin | - | - | - | - | - | 1 |
| d | Other Expenses | - | - | - | - | - | - |
| | Loss on sale of Derivative | - | - | - | - | - | 18 |
| | Legal & Professional Charges | - | - | - | 1 | 1 | 2 |
| | House Tax | 1 | - | 1 | 2 | 2 | 3 |
| | Other Expenses | 1 | 2 | 2 | 4 | 7 | 8 |
| | Total Expenses (a to e) | 10 | 13 | 10 | 33 | 59 | 62 |
| 3 | Profit/(Loss) before exceptional and extraordinary items and tax (1 - 2) | 123 | 117 | 112 | 312 | 296 | 430 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before extraordinary items and tax (3-4) | 123 | 117 | 112 | 312 | 296 | 430 |
| 6 | Extraordinary items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5-6) | 123 | 117 | 112 | 312 | 296 | 430 |
| 8 | Tax Expenses :- | | | | | | |
| | Current Tax | 18 | 21 | 23 | 55 | 60 | 87 |
| | Deferred Tax charge/(credit) | 11 | 7 | (22) | 54 | (15) | (71) |
| | Total Tax Expenses | 29 | 28 | 1 | 109 | 45 | 16 |
| 9 | Net Profit/(Loss) for the period (7- 8) | 94 | 89 | 111 | 203 | 251 | 414 |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| i) | a) Items that will not be reclassified to Profit or loss | 130 | 226 | (28) | 183 | 276 | 321 |
| | b) Income tax relating to items that will be reclassified to profit & Loss | (15) | (25) | 6 | (21) | (62) | (71) |
| ii) | a) Items that will be reclassified to Profit or loss | - | - | - | - | - | - |
| | b) Income tax relating to items that will be reclassified to profit & Loss | - | - | - | - | - | - |
| | Total other comprehensive income (i+ii) | 115 | 201 | (22) | 162 | 214 | 250 |
| 11 | Total comprehensive income for the period (9+10) | 209 | 290 | 89 | 365 | 465 | 664 |
| 12 | Paid-up equity share capital (Face value of the share : Rs. 10/-) | 114 | 114 | 114 | 114 | 114 | 114 |
| 13 | Earnings per share Face value (of Rs. 10/- each) (not annualised except year Ended)) | | | | | | |
| a | Basic (Rs.) | 8.22 | 7.78 | 9.70 | 17.74 | 21.94 | 36.21 |
| b | Diluted (Rs.) | 8.22 | 7.78 | 9.70 | 17.74 | 21.94 | 36.21 |

STATEMENT OF UNAUDITED SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rupees in Lakhs)

| | PARTICULARS | Quarter ended | | | Nine Months ended | | Year Ended |
|---|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2022 Unaudited | 30.09.2022 Unaudited | 31.12.2021 Unaudited | 31.12.2022 Unaudited | 31.12.2021 Unaudited | 31.03.2022 Audited |
| 1 | Segment Revenue | | | | | | |
| | a) Investment and Financing | 89 | 85 | 79 | 213 | 225 | 316 |
| | b) Others | 44 | 45 | 43 | 132 | 130 | 176 |
| | Total | 133 | 130 | 122 | 345 | 355 | 492 |
| 2 | Segment Result Profit/(Loss) before Interest and Tax | | | | | | |
| | a) Investment and Financing | 84 | 79 | 75 | 199 | 186 | 281 |
| | b) Others | 39 | 39 | 38 | 116 | 116 | 156 |
| | Total | 123 | 118 | 113 | 315 | 302 | 437 |
| | Less: Other un-allocable expenditure net of un-allocable income | - | 1 | 1 | 3 | 6 | 7 |
| | Total Profit Before Tax | 123 | 117 | 112 | 312 | 296 | 430 |
| 3 | Segment Assets | | | | | | |
| | a) Investment and Financing | 6,694 | 6,452 | 6,219 | 6,694 | 6,219 | 6,322 |
| | b) Others | 297 | 273 | 216 | 297 | 216 | 210 |
| | Total | 6,991 | 6,725 | 6,435 | 6,991 | 6,435 | 6,532 |
| | Add: Un-allocable | 41 | 80 | 30 | 41 | 30 | 51 |
| | Total | 7,032 | 6,805 | 6,465 | 7,032 | 6,465 | 6,583 |
| 4 | Segment Liabilities | | | | | | |
| | a) Investment and Financing | - | - | - | - | - | - |
| | b) Others | 24 | 27 | 54 | 24 | 54 | 25 |
| | Total | 24 | 27 | 54 | 24 | 54 | 25 |
| | Add: Un-allocable | 133 | 112 | 100 | 133 | 100 | 48 |
| | Total | 157 | 139 | 154 | 157 | 154 | 73 |



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Notes:

1. The above unaudited Financial Results for the quarter and nine Months ended December 31, 2022 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 14, 2023.
2. The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter and nine months ended December 31, 2022.
3. The above financial results have been prepared in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 "Interim Financial Reporting".
4.
 - i) Investment in shares (other than investment in Associates) have been measured and classified under "Fair Value through OCI as per option available under Ind-AS .
 - ii) Investments in Debt based Mutual Funds (held not for trading) have been measured and classified under "Fair Value through Profit & Loss.
5. The figures of the previous period/year have been regrouped /reclassified, whenever necessary to confirm to current quarter classification / presentation.

Place New Delhi
Date: February 14, 2023

By Order of the Board
For THE BIRLA COTTON SPINNING &
WEAVING MILLS LTD.



Virendra Kumar Charoria
(Director)
DIN - 00046895

Pankaj

