

THE BIRLA COTTON SPINNING & WEAVING MILLS LTD.

Regd. Office : Hindustan Times House

9th Floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001

Phone : +91-11-66561607 Telefax 66561206

CIN: L65100DL1920PLC099621

May 30, 2022

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Calcutta 700 001

Dear Sir,

In terms of requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its just concluded meeting approve the Audited financial results for the quarter/year ended on 31st March, 2022 and we are enclosing herewith the following:

- i) Audited financial results of the Company for the Financial Year ended on 31st March, 2022.and
- ii) Copies of the Audit Report as submitted by the statutory Auditors of the Company along with the declaration in respect of Audit Report with unmodified opinion.

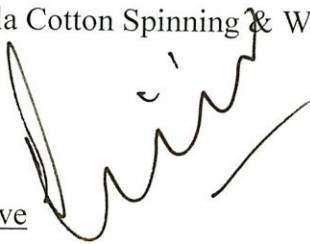
Kindly take the same on your records in compliance of SEBI (LODR) Regulations, 2015.

Yours faithfully

For The Birla Cotton Spinning & Weaving Mills Ltd.

Director

Encl: as above



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DEACLARATION

(Under regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

We hereby declare and confirm that the company's statutory Auditors M/s K.N.Gugutia & Company, Chartered Accountants, New Delhi have issued an unmodified opinion in their Audit Reports on the Financial Result of the company for the quarter and year ended 31st March 2022.

For The Birla Cotton Spinning & Weaving Mills Ltd.

Virendra Kumar Chharoria
Director



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF THE BIRLA COTTON SPINNING & WEAVING MILLS LIMITED

REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL RESULTS

Opinion

1. We have audited the accompanying annual financial results of **THE BIRLA COTTON SPINNING & WEAVING MILLS LIMITED** (hereafter referred to as the "Company") for the year ended 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:
 - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.



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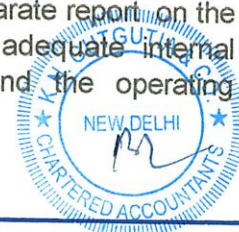
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4. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and Board of Directors.
- iv) Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The annual financial results includes the results for the quarter ended 31 March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R. GOYAL)
PARTNER**

M.NO. 12172

UDIN : 22012172 AJVVAA8349

DATED: 30th MAY, 2022

PLACE : NEW DELHI



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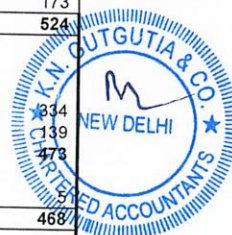
Phone: 011-66561206, Email : secretarial.ht@rediffmail.com, Website: www.birlacotton.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

S. No.	Particulars	Quarter ended		Year ended	
		31-Mar-22 Audited	31-Dec-21 Unaudited	31-Mar-21 Audited	31-Mar-21 Audited
1	Income				
	Revenue from Operations				
i)	Interest Income	45	31	44	144
ii)	Dividend Income	38	24	-	88
iii)	Net Gain on fair value changes	8	16	2	71
iv)	Other Income	-	8	26	13
	Total Revenue from Operations	91	79	72	316
	Other Income				
i)	Rental Income	34	31	31	128
ii)	Sale of services	12	12	12	48
	Total Revenue (a+b)	137	122	115	492
2	Expenses				
a	Employees benefits expenses	9	7	9	30
b	Depreciation	1	-	1	1
c	Other Expenses :-				
	Short Term Capital Loss/ (Gain)	(10)	-	12	18
	Legal & Professional Charges	1	-	2	2
	House Tax	1	1	1	3
	Other Expenses	1	2	2	8
	Total Expenses (a+b+c+d+e)	3	10	27	62
3	Profit/(Loss) before exceptional and extraordinary items and tax (1 - 2)	134	112	88	430
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	134	112	88	430
6	Extraordinary items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	134	112	88	430
8	Tax Expenses :-				
	Current Tax	27	23	14	87
	Tax for earlier years	-	-	66	-
	Deferred Tax charge/(credit)	(56)	(22)	1	(71)
	Total Tax Expenses	(29)	1	81	16
9	Net Profit /(Loss) for the period (7- 8)	163	111	7	414
10	Other Comprehensive Income (OCI)				
i)	a) Items that will not be reclassified to Profit or loss	45	(28)	37	321
	b) Income tax relating to items that will be reclassified to profit & Loss	(9)	6	(8)	(71)
ii)	a) Items that will be reclassified to Profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit & Loss	-	-	-	-
	Total other comprehensive income (i+ii)	36	(22)	29	250
11	Total comprehensive income for the period (9+10)	199	89	36	664
12	Paid-up equity share capital (Face value of the share : Rs. 10/-)	114	114	114	114
13	Earnings per share Face value (of Rs. 10/- each) (not annualised except year Ended))				
a	Basic (Rs.)	14.27	9.70	0.61	36.21
b	Diluted (Rs.)	14.27	9.70	0.61	36.21

STATEMENT OF SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

	PARTICULARS	Quarter ended		Year ended	
		31-Mar-22 Audited	31-Dec-21 Unaudited	31-Mar-21 Audited	31-Mar-21 Audited
1	Segment Revenue				
	a) Investment and Financing	91	79	72	316
	b) Others	46	43	43	176
	Total	137	122	115	492
2	Segment Result Profit/(Loss) before Interest and Tax				
	a) Investment and Financing	95	75	66	281
	b) Others	40	38	25	156
	Total	135	113	91	437
	Less: Other un-allocable expenditure net of un-allocable income	1	1	3	7
	Total Profit Before Tax	134	112	88	430
3	Segment Assets				
	a) Investment and Financing	6,322	6,219	5,509	6,322
	b) Others	210	216	207	210
	Total	6,532	6,435	5,716	6,532
	Add: Un-allocable	51	30	200	51
	Total	6,583	6,465	5,916	6,583
4	Segment Liabilities				
	a) Investment and Financing	-	-	22	-
	b) Others	25	54	48	25
	Total	25	54	70	25
	Add: Un-allocable	48	100	-	48
	Total	73	154	70	73



The Birla Cotton Spinning & Weaving Mills Limited

Statement of Audited Assets & Liabilities

(Rupees in lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Assets		
Financial Assets		
(a) Cash and cash equivalents	1,884	2,420
(b) Bank balances other than (a) above	3	3
(c) Loans	2,530	2,600
(d) Investments	1,819	483
(e) Other financial assets	136	205
	6,372	5,711
Non Financial Assets		
(a) Current tax assets (net)	7	4
(b) Property, plant, and equipment	197	197
(c) Other Non Financials assets	7	4
	211	205
Total Assets	6,583	5,916
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Other financial liabilities	18	16
	18	16
Non Financial Liabilities		
(a) Provisions	5	5
(b) Deferred tax liabilities (Net)	48	48
(c) Other Non Financials liabilities	2	1
	55	54
Equity		
(a) Equity share capital	114	114
(b) Other Equity	6,396	5,732
Total Equity	6,510	5,846
Total Liabilities and Equity	6,583	5,916



The Birla Cotton Spinning & Weaving Mills Limited

Cash Flow Statement for the year ended 31st March' 2022

Particulars	Year ended 2021-22	Year ended 2020-21
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Exceptional Items and Tax as per Statement of Profit and Loss	430	468
Adjustment for :		
Depreciation	1	1
Dividend Income	(88)	-
(Gain)/Loss on sale of Investments	18	(26)
Interest Income	(144)	(216)
Operating Profit before working Capital changes	217	227
Adjustment for changes in working capital:		
(-) Increase/Decrease in Trade & other receivables	-	8
(-) Increase/Decrease in financials assets	70	400
(-) Increase/Decrease in other financials assets	69	(101)
(-) Increase/Decrease in other non financials assets	(3)	3
Increase/ (-) Decrease in Trade & other payables	-	(194)
Increase/ (-) Decrease in Other Financials Liabilities	2	3
Cash Generated from Operations	355	346
Income Tax paid (Net of refund)	(90)	(135)
Net Cash from Operating Activities	265	211
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	88	-
Gain on sale of Investments	(18)	26
Interest Income	144	216
Sale of Investments	513	608
Purchase of Investments	(1,528)	(263)
Net Cash from investing activities	(801)	587
CASH FLOW FROM FINANCING ACTIVITIES:		
Net Cash from Financing activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(536)	798
Cash and cash equivalents as at (Opening)	2,420	1,622
Cash and cash equivalents as at (Closing)	1,884	2,420



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Notes:

1. The above audited Financial Results for the quarter and Year ended March 31, 2022 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 30, 2022.
2. These above Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 3
 - i) Investment in shares (other than investment in Associates) have been measured and classified under "Fair Value through OCI as per option available under Ind-AS.
 - ii) Investments in Debt based Mutual Funds (held not for trading) have been measured and classified under "Fair Value through Profit & Loss.
4. The figures of the corresponding quarter have been regrouped /reclassified, whenever necessary to confirm to current quarter classification / presentation.
5. The figures for the quarter ended 31st March 2022 & 31st March 2021 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures up to third quarter of the respective years.

Place New Delhi
Date: May 30, 2022



By Order of the Board
For THE BIRLA COTTON SPINNING &
WEAVING MILLS LTD.

Virendra Kumar Charoria
(Director)

DIN - 00046895

