

THE BIRLA COTTON SPINNING AND WEAVING MILLS LIMITED

Familiarization program for Independent Directors

The Birla Cotton Spinning and Weaving Mills Limited (“the Company”) has formulated, and adheres to a structured programme for orientation and familiarization of Independent Directors (IDs), on following aspects –

- Industry in which the Company operates and market scenario;
- Business model;
- Overview of Company’s operations and financials;
- Role, rights & responsibilities of IDs;
- Regular interaction with Key Managerial Personnel (KMPs) and senior management

The appointment letter issued to IDs also contain particulars of their role, duties, responsibilities, remuneration etc.

In addition to the above, IDs are provided, on an on-going basis, relevant information on following matters:

- Macro-economic parameters;
- Industry overview and significant developments in the market;
- Business Strategy and overview of Enterprise Risk Management;
- Competition scenario and significant business & marketing initiatives by the Company;
- Performance outlook and overview of operational and financial performance;
- Overview of the businesses of the Company
- Capital budgets and updates, if any
- Overview of applicable legal/regulatory changes.

The particulars of programmes attended by IDs and time spent therefor etc., are as under -

Sl.no.	Name of Director	No. of Programmes attended		No. of Hours Spent	
		During FY 19-20	On cumulative Basis	During FY 19-20	On Cumulative Basis
1	Shri Virendra Kumar Charoria	2	8	2	8
2.	Smt. Manju Gupta	2	8	2	8
3.	Shri Rajendra Kumar Agrawal	1	1	1	1