

# THE BIRLA COTTON SPINNING & WEAVING MILLS LTD.

Regd. Office : Hindustan Times House

9th Floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001

CIN L95000DL1920PLC099621

Phone +91 - 11 - 66561607 Telefax 66561206

December 10, 2019

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Calcutta 700 001

Dear Sir,

In terms of requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its just concluded meeting approve the Unaudited financial results for the quarter ended on 30th September, 2019 and we are enclosing herewith the following:

- i) Unaudited financial results of the Company for the Financial Year ended on 30th September, 2019 and
- ii) Copies of the Limited Review Report as submitted by the statutory Auditors of the Company

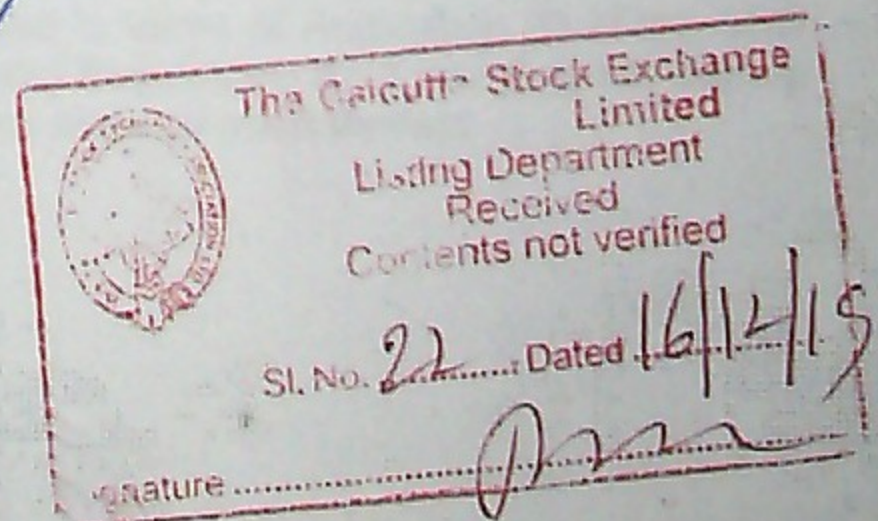
Kindly take the same on your records in compliance of SEBI (LODR) Regulations, 2015.

Yours faithfully

For The Birla Cotton Spinning & Weaving Mills Ltd.

Director

Encl: as above





**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644, 25818644**

**E-mail : brg1971@cakng.com, kng1971@yahoo.com**

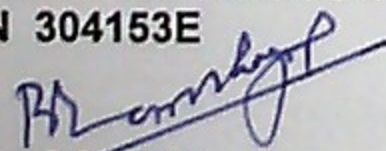
**Website : www.cakng.com**

**Limited review report on unaudited quarterly and year-to-date standalone financial results of under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
THE BIRLA COTTON SPINNING & WEAVING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **The Birla Cotton Spinning & Weaving Mills Limited ("the company")** for the quarter ended 30<sup>th</sup> September, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R. GOYAL)  
PARTNER  
M.NO. 12172**

**UDIN : 19012172AAABWZ3051  
DATED: 10<sup>th</sup> DECEMBER, 2019  
PLACE : NEW DELHI**





**THE BIRLA COTTON SPINNING & WEAVING MILLS LTD.**

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Phone: 011-66561206, Email: secretarial.ht@rediffmail.com, Website: www.birlacotton.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019**

S. No.	Particulars	Quarter ended			Six Months ended	
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited
1	<b>Income</b>					
	Income from Operations	10	75	100	85	193
	Other Income	44	43	43	87	87
	<b>Total Revenue (1 + 2)</b>	<b>54</b>	<b>118</b>	<b>143</b>	<b>172</b>	<b>280</b>
2	<b>Expenses</b>					
a	Employees benefits expenses	9	5	7	14	13
b	financial Cost	-	-	9	-	19
c	Short Term Capital Loss	28	-	-	28	-
d	Depreciation	-	-	-	-	1
e	Other Expenses :	-	-	-	-	-
	Legal & Professional Charges	-	2	2	2	3
	House Tax	1	1	1	2	2
	Others	2	2	2	4	3
	<b>Total Expenses (a+b+c+d)</b>	<b>40</b>	<b>10</b>	<b>21</b>	<b>50</b>	<b>41</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1 - 2)</b>	<b>14</b>	<b>108</b>	<b>122</b>	<b>122</b>	<b>239</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>14</b>	<b>108</b>	<b>122</b>	<b>122</b>	<b>239</b>
6	Extraordinary items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>14</b>	<b>108</b>	<b>122</b>	<b>122</b>	<b>239</b>
8	<b>Tax Expenses :-</b>					
	Current Tax	53	28	7	81	28
	Deferred Tax charge/(credit)	(355)	-	48	(355)	48
	<b>Total Tax Expenses</b>	<b>(302)</b>	<b>28</b>	<b>53</b>	<b>(274)</b>	<b>74</b>
9	<b>Net Profit/(Loss) for the period (7- 8)</b>	<b>316</b>	<b>80</b>	<b>69</b>	<b>396</b>	<b>165</b>
10	<b>Other Comprehensive Income (OCI)</b>					
i)	a) Items that will not be reclassified to Profit or loss	-	-	-	-	-
	b) Income tax effect on above	-	-	-	-	-
ii)	a) Items that will be reclassified to Profit or loss	-	-	-	-	-
	b) Income tax effect on above	-	-	-	-	-
	<b>Total other comprehensive income (I+II)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>316</b>	<b>80</b>	<b>69</b>	<b>396</b>	<b>165</b>
12	<b>Paid-up equity share capital</b> (Face value of the share : Rs. 10/-)	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
13	<b>Earnings per share Face value (of Rs. 10/- each)</b> (not annualised except year Ended))					
a	Basic (Rs.)	27.62	6.98	6.03	34.61	14.40
b	Diluted (Rs.)	27.62	6.98	6.03	34.61	14.40

**STATEMENT OF SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019**

	PARTICULARS	Quarter ended			Six Months ended	
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited
1	<b>Segment Revenue</b>					
	a) Investment and Financing	10	75	100	85	193
	b) Others	44	43	43	87	87
	<b>Total</b>	<b>54</b>	<b>118</b>	<b>143</b>	<b>172</b>	<b>280</b>
2	<b>Segment Result Profit/(Loss) before Interest and Tax</b>					
	a) Investment and Financing	(22)	72	87	51	168
	b) Others	37	39	38	75	75
	<b>Total</b>	<b>15</b>	<b>111</b>	<b>125</b>	<b>126</b>	<b>243</b>
	Less: Other un-allocable expenditure net of un-allocable income	1	3	3	4	4
	<b>Total Profit Before Tax</b>	<b>14</b>	<b>108</b>	<b>122</b>	<b>122</b>	<b>239</b>
3	<b>Segment Assets</b>					
	a) Investment and Financing	5,313	5,267	4,656	5,313	4,656
	b) Others	272	246	222	272	222
	<b>Total</b>	<b>5,585</b>	<b>5,513</b>	<b>4,878</b>	<b>5,585</b>	<b>4,878</b>
	Add: Un-allocable	57	2	40	57	40
	<b>Total</b>	<b>5,642</b>	<b>5,515</b>	<b>4,918</b>	<b>5,642</b>	<b>4,918</b>
4	<b>Segment Liabilities</b>					
	a) Investment and Financing	-	-	519	-	519
	b) Others	102	15	120	102	120
	<b>Total</b>	<b>102</b>	<b>15</b>	<b>639</b>	<b>102</b>	<b>639</b>
	Add: Un-allocable	-	-	-	-	-
	<b>Total</b>	<b>102</b>	<b>15</b>	<b>639</b>	<b>102</b>	<b>639</b>



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**STATEMENT OF ASSETS AND LIABILITIES**

(Rupees in lakhs)

Particulars	As at 30th September, 2019 unaudited
<b>ASSETS</b>	
<b>Financial assets</b>	
Cash and cash equivalents	390
Bank balances other than above	3
Other Investments	4,967
Other financial assets	
<b>Non- Financial assets</b>	
Current- tax assets(Net)	5
Deferred tax assets (Net)	4
Property, plant and Equipments	200
Other non-Financial Assets	73
<b>Total</b>	<b>5,642</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Financials Liabilities</b>	
Payables	
Other payables	
-Total Outstanding dues of Micro and small Enterprises	-
-Total outstanding dues of other creditors	-
<b>Non- Financial Liabilities</b>	
Provisions	4
Other non-financial liabilities	98
<b>Equity</b>	
Equity Share capital	115
Other Equity	5,425
<b>Total</b>	<b>5,642</b>

**CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2019**

(Rupees in lakhs)

Particulars	For the six months ended 30th september 2019 unaudited
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Net Profit before Exceptional Items and Tax as per Statement of Profit and Loss	122
Adjustment for :	
Dividend Income	-4
(-) Gain/Loss on sale of Investments	-54
<b>Operating Profit before working Capital changes</b>	<b>64</b>
Adjustment for changes in working capital:	
(-) Increase/Decrease in Trade & other receivables	-63
Increase/ (-) Decrease in Trade & other payables	85
Cash Generated from Operations	86
Income Tax paid (Net of refund)	-78
<b>Net Cash from Operating Activities</b>	<b>8</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Dividend Income	4
Gain on sale of Investments	54
Investment in partnership firms	-4740
<b>Net Cash from investing activities</b>	<b>-4682</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>	
<b>Net Cash from Financing activities</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>-4674</b>
Cash and cash equivalents as at (Opening)	5064
<b>Cash and cash equivalents as at (Closing)</b>	<b>390</b>





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Phone: 011-66561206, Email : secretarial.ht@rediffmail.com, Website: www.birlacotton.com**Notes:**

1. The above unaudited Financial Results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on December 10, 2019.
2. The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter and half year ended September 30, 2019.
3. The Company has adopted Indian Accounting Standard (Ind-AS) effective 1<sup>st</sup> April, 2019 (transition date is 1<sup>st</sup> April, 2018) and accordingly unaudited financial results for the quarter and half year ended September 30, 2019 are in compliance with Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the companies (Indian-Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and half year ended September 30, 2018, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13 Nov, 2015 has been modified suitably to comply with requirements of SEBI's circular dated 5<sup>th</sup> July, 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to company that are required to comply with Ind-AS.
4. The above financial results have been prepared in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 "Interim Financial Reporting".
5. The Statement does not include Ind-AS compliant financial results for the previous year ended 31<sup>st</sup> March, 2019 including Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2019 as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 issued by SEBI.
6. Reconciliation of the net profit for the comparative quarter and half year ended September 30, 2018 as reported under previous IGAAP and as restated under Ind-AS is as under:

(Rs. in Lakhs)

Particulars	Quarter ended 30 <sup>th</sup> Sept., 2018	Half year ended 30 <sup>th</sup> Sept., 2018
Profit after tax reported in previous Indian GAAP	30	118
<b>Adjustment:</b>		
Fair value effect of Preference shares	-	(74)
Fair value on liquid Mutual Fund	85	167
Income Tax effect on above	(46)	(46)
Profit after tax as per Ind-AS	69	165





- 7 i) Investment in shares (other than investment in Associates) have been measured and classified under "Fair Value through Profit & Loss" as per option available under Ind-AS and Schedule III (Division-II) to the Companies Act.
- ii) Investments in Mutual Funds have been measured and classified under "Fair Value through Profit & Loss."
8. The Company may review its accounting policies or the available exemptions and accordingly, the consequent charges in the accounting treatment and disclosure, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31<sup>st</sup> March, 2020 as provided in Ind-AS 101 "First-time Adoption of Indian Accounting Standards".
9. The figures of the corresponding quarter and half year have been regrouped /reclassified, whenever necessary to confirm to current quarter classification / presentation.

Place New Delhi  
Date: December 10, 2019



By Order of the Board  
For THE BIRLA COTTON SPINNING &  
WEAVING MILLS LTD.

Virendra Kumar Charoria  
(Director)  
DIN - 00046895

